



**FORTUNE STONES LTD.**  
100% EOU | GRANITE EXPORTS



## Inclusive Growth & Community Development

2017-18  
CSR Annual Report

## MANAGING DIRECTOR'S MESSAGE



**Shri Nivedan Bharadwaj**

*Managing Director, FSL*

We at Fortune Stones Limited (FSL) have always tried to integrate our business priorities with community aspirations. While our mines build and power the nation in a literal sense, our corporate social responsibility (CSR) initiatives fuel inclusive growth and community development. Addressing the basic needs of citizens even in the country's most remote and deprived regions is a prerequisite to forging a strong and democratic nation. And that is precisely what we have done and continue to do in our operative geographies – Kathera Viilage, Chhatarpur, M.P. and other parts in Rajasthan.

I firmly believe, business is an enabling force for social advancement. Our longstanding model of inclusive growth has already positively affected communities in Kathera, Chhatarpur and other parts of Madhya Pradesh. Wide ranging community initiatives, from community-based health interventions for women and girls to promotion of education in villages, our CSR initiatives have improved the physical, social, and economic well-being of the Society.

Going forward, we will continue to deliver consistently on the expectations and needs of our wider stakeholder fraternity. As we look ahead toward the continuation of programs to support the residents of our operational areas, we seek to strengthen our initiatives through a focus on innovation and impact. By doing so, we will be able to create sustainable value for the community at large and build the nation of our dreams.

## EXECUTIVE DIRECTOR'S MESSAGE



**Smt. Ruchika Bharadwaj**

*Executive Director, FSL*

### **‘Each step brings you closer to your dream’**

Education and Skill development are the corner stones of empowerment across India. Along our journey many children have been imparted education through Schools located in remote areas where education was just a distant dream.

We view education, especially primary education as one of the building blocks of a well-functioning society. The Company supports and supplements state efforts to strengthen quality education and will also continue to support the local communities for augmenting the rural infrastructure which has ignited community ownership of Common Property Resources besides accelerating the faster movements of goods and services.

Our recent focus has been on rural development through education in Madhya Pradesh, which we are attempting to attain by launching our first K12 school in the Chhatarpur district.

We place on record our gratitude to the State Government of Madhya Pradesh, in which our Business locations are operating and CSR collaborators for their constant support in implementing the Community Based Projects.

# FORTUNE STONES LIMITED

Fortune Stones Limited was started with a vision that has transformed the Company and today it is one of the largest producers of red granite in Northern India. Along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth. The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations.

At FSL, we have always aligned business priorities with social commitments, targeting need-based interventions for community welfare. FSL is dedicated to the cause of humanity and is focused upon improving the Human Development Index by way of positioning itself as a parenting force of various Social Change Agents operating at the ground level.

The CSR interventions are focused on enhancing quality of life of the community in the vicinity of business locations by way of improving community healthcare and education and also developing critical small civic infrastructures besides generating sustainable livelihood options, promoting sports, art and culture.

## **The main objectives of the CSR policy is to:**

- Improve the living conditions of the local communities where the mines operate.
- Develop the area around mines and make them sustainable on their own in terms of health care, education and social upliftment.
- To arrange for numerous health and sanitation campaigns.
- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activities on poverty, education, health, community and society.

## CSR COMMITTEE

As per the requirements of recently enacted Companies Act, 2013 and rules framed there under, the Board of Directors constituted CSR Committee. The CSR Committee consists of the following Directors of the Company:

- Mrs. Kamla Bharadwaj- Chairperson
- Mr. Paresh Chandulal Zaveri- Member
- Mr. Ranjeet Hemchandra Oak- Member



## CSR INITIATIVES

Before Corporate Social Responsibility (CSR) found a place in corporate lexicon, it was already textured into our Group's value systems. Our founding father Shri Mahesh Bharadwaj espoused the trusteeship concept of management. Simply stated, this entails that the wealth that one generates and holds, is to be held as in a trust for our multiple stakeholders. With regard to CSR, this means investing part of our profits beyond business, for the larger good of society.

At Fortune Stones Ltd. (FSL), CSR is integral to its business processes and operations, and the Company drives holistic community initiatives to help address some of the persistent social challenges in the realms of education, healthcare, skill development and empowerment of women. FSL aligns its programs with an objective of bringing about a radical transformation in the lives of the communities and integrating them into the mainstream development process of the country.

The Group spends in excess of Rs. 40 Lacs annually, which is more than 2% of its average 3 years profit. The Group transcends the conventional barriers of business and reaches out to the marginalized as a matter of duty and to bring in a more equitable society.

## CSR PROJECTS UNDERTAKEN BY THE COMPANY

Sector of CSR Activities	Activities Taken during the year	Amount Spent (in lacs)
Health, Nutrition & Sanitation	• Medical Camps at Kathera village	6.19
	• Purchase of Ambulance	3.37
	• Construction of Toilets at Kathera village	1.00
	• Clean and safe drinking water	8.00
	• Donation to Christian Hospital for eye surgery	0.40
	• Donation to charitable trust for treatment of community at large	0.50
Education & Skill Development	• Scholarships to Sandhya Samaj Sahitya Mandal for promoting education.	0.35
	• Building up of School Infrastructure	0.20
Infrastructural Development	• Repairing of Bridge at Village Kathera	0.82
	• Construction of Play Ground in School	0.50
	• Donating to Public Institutions/ Organizations	3.84
	• Donating electronic items to the Govt. school in kesaripura	0.16
	• Contribution in installation of Solar Street Lights at Kathera village	3.65
	• Contribution and renovation of classrooms at Govt. schools in Kathera Village.	4.00
Promotion of Art, Culture & Heritage	• Contribution towards Festival Celebrations like Kavi sammelan, Hanuman Jayanti, Sant Ravidas Jayanti etc.	5.47
	• Donation to Srajan, the spark for promoting cultural heritage	1.00
Others	• Donations for Cricket Tournaments	0.90
	• Donating machines to Gym Centre and their maintenance	3.30
	• Donation to Utkarsh Star Mitra Mandal for distribution of Jute Bags	10.00
	• Donation to Mewar Charitable Foundation for Promotion of Culture and Heritage	2.01



# HEALTHCARE



Good Health and Well Being is identified as one of the Sustainable Development Goals (SDGs).



Under its CSR initiative of FSL, efforts are put in to make good health affordable and accessible to the local communities and the society at large. As part of this, FSL has been conducting specialized health camps and have been providing healthcare facilities to the community.

The backbone of any society is healthy populace who are both physically and mentally fit. Since its inception, FSL has been carrying out need based health interventions which are not only curative, but also preventive in nature. FSL provides a comprehensive range of services to benefit the community, ensuring that its stakeholders are productive and safe everywhere. FSL is an active investor in healthcare, which is a pillar of its social responsibility program.

In regions susceptible to low levels of healthcare, either due to shortage of qualified medical personnel or due to the prevalence of stigma associated with certain health conditions, FSL offers quality medical advice and healthcare by conducting various medical camps. Eligible cases that require referral services to super specialty hospitals are identified and assisted to get the best possible medical services. More than 1,000 people were benefitted by the medical camps organized by the Company.



## Emergency Ambulance service



The company has made provision of Emergency Ambulance service (24 x 7 facilities) for the people of peripheral villages across all the locations of operations.

Through the emergency ambulance service, immediate access to medical facilities is ensured to the villagers for accidental cases, emergency and delivery cases.

School and Community Toilets Embracing the Gandhian ideology of “Sanitation for all”, the Government of India, in its biggest and most recent cleanliness drive, launched the “Swachh Bharat Mission” to make India open defecation free by 2019 by constructing adequate toilets for all. FSL has taken up this initiative of the Government of India in constructing toilets for communities and schools at large. The Company’s goal is to make a visible impact on the health and hygiene of children, their families and communities by improving, their health and hygiene practices as well as the supporting infrastructure.



Clean, accessible water for all is an essential need for healthy living. There is sufficient fresh water on the planet to achieve this. But due to bad economics or poor infrastructure, every year millions of people, most of them are children, die from diseases associated with inadequate water supply, sanitation and hygiene. FSL, in its endeavor to ensure clean and safe drinking water and adequate sanitation infrastructure, has taken up a number of initiatives and measures in this regard.





# EDUCATION & SKILL DEVELOPMENT

Fortune Stones Limited recognizes education as one of the building blocks of the nation and thus considers it an important area for its CSR initiatives. FSL seeks to support and supplement state efforts to strengthen quality mass education in local government schools. FSL's aim is to nurture and educate young minds so that they contribute to the nation's development.



There are two schools nearby the villages of Kathera, Madwa and kesaripura and FSL is taking various initiatives to improve the infrastructural development of these schools. FSL has contributed fans, chairs, electronic items in last years and keep donating free books and stationeries to the School.

A baseline requirement for establishing effective teaching-learning environment is the requisite classroom and school infrastructure. India's Right to Education Act recognizes this necessity and outlines certain basic facilities with which all schools should be equipped, including toilets, a boundary wall, and sufficient classrooms to accommodate the student body.



FSL assists government schools in its areas of operation with not only meeting these requirements but also with enhancing such facilities by the provision of additional amenities like donating electronic items to the Kesaripura government school, contributing in construction of playground for students and purchase of fans for the school.



# INFRASTRUCTURAL DEVELOPMENT



Infrastructure is the key enabling conditions in improving the quality of life of the communities. It not only helps in contributing to better living conditions but also accelerates faster movement of goods and services resulting in economic growth.

Being a key catalyst of social progress and sustainable development, developing sustainable rural infrastructure is a cornerstone of our CSR work. Creating the necessary supportive infrastructure, for sustainable healthcare, education and livelihood development is the primary motive of FSL. The primary areas of intervention in this context include:

1. Construction, Development and Renovation of Community Buildings.
2. Infrastructure for support of Schools.
3. Construction and renovation of bridges at Kathera Village.
4. Installing the solar lights in kathera village.



FSL has contributed significantly towards the forward and backward linkages of villages in the areas of operation by building all weather roads. Several peripheral schools have been renovated or upgraded with the construction of boundary walls, additional classrooms, buildings, toilets etc. Several other activities have been carried out on the existing water bodies in order to create the requisite sustainable water infrastructure for the people living nearby.

# PROMOTION OF ART, CULTURE & HERITAGE



FSL also work towards preserving the rich heritage, art and culture of India for its future generations and makes conscious efforts to ensure its continuity and enhance avenues for livelihood of traditional artisans and craftsmen.

The Company's key initiatives are aimed at working towards protecting and promoting India's arts, culture and heritage through various promotional and developmental projects and programmes, supporting preservation of traditional art and handicraft as well as documenting India's rich heritage for the benefit of future generations.



FSL contributed in various festivals celebrations like Hanuman Jayanti, Sant Ravidas Jayanti, kavi sammelan in the village of Kathera and also donated to many Charitable foundations like Mewar Charitable foundation and Srajan- the Spark foundation which promotes and nurture cultural heritage through ghazals, classical vocals, instrumental music etc.



# OTHER CONTRIBUTIONS



FSL also contributed in various other sectors like promotion of sports and ensuring environmental sustainability, etc. To the commitment of FSL other following sustainable community development projects were taken up by the Company:

1. Distribution of jute bags as to protect environment sustainability.



2. Youth, cultural, sport development

3. Construction, renovation and maintenance of gymnasiums.

4. Contribution to Cricket Club for various Cricket Tournaments.

5. Construction of Open Gym at Udaipur.



*Thank  
you*

